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November 28, 2022

Company: Riken Corporation  
Representative: President, CEO & COO  
Yasunori Maekawa  
(Code: 6462 TSE Prime Market)  
Contact: General Manager, Corporate Planning Div.,  
Corporate Management Head Office  
Tenya Mitsuboshi  
(TEL. +81-3-3230-3911)

Company: Nippon Piston Ring Co., Ltd.  
Representative: President and Representative Director  
Teruo Takahashi  
(Code: 6461 TSE Prime Market)  
Contact: Operating Officer, General Manager  
Corporate Planning Department  
Eiichi Chiyo  
(TEL. +81-48-856-5014)

**Notice Regarding the Schedule for the Consolidation  
of Riken Corporation and Nippon Piston Ring Co., Ltd.**

As announced in the press release dated July 27, 2022, “Conclusion of a Memorandum of Understanding concerning Consolidation through the establishment of a joint holding company (stock transfer) between Riken Corporation and Nippon Piston Ring Co., Ltd.,” Riken Corporation (Riken) and Nippon Piston Ring Co., Ltd. (NPR) have entered into a basic agreement to establish a joint holding company formed by means of mutual stock transfer (hereinafter the “Share Transfer”) and to consolidate the two companies on equal terms (hereinafter the “Consolidation”), and specific discussions and deliberations are underway for the Consolidation.

In consideration of the time required for the business combination review by the Japan Fair Trade Commission, which is a prerequisite for the Consolidation, the two companies have changed the schedule for the Consolidation as follows. The new schedule will be promptly announced as soon as it is finalized.

The two companies will continue discussions and deliberations with the aim of realizing the Consolidation as early as possible.

	Before the change	After the change
Conclusion of final contract regarding the Consolidation	November 2022 (Scheduled)	TBD
Extraordinary General Shareholders' Meeting (Resolution to approve the Share Transfer)	January 2023 (Scheduled)	TBD
Date of delisting from Tokyo Stock Exchange (TSE)	March 30, 2023 (Scheduled)	TBD
Effective date of the Share Transfer	April 3, 2023 (Scheduled)	TBD