First-Half 2007

Report November 14, 2007

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Riken Corporation and Consolidated Subsidiaries	

Consolidated Financial results Section Properties Properties		6-ma	onth period ended September 30,
Properties Pro			2007
Net sales	Consolidated		(Million yen)
Operating income 3,457 3,475 Net Income 2,308 1,535 Financial position Total assets 91,062 96,396 Liabilities 46,874 47,171 Shareholders' equity 42,803 46,013 Cash Flows From operating activities 3,911 3,661 From investing activities (3,313) (2,617) From investing activities (708) (2) Cash and cash equivalents at end of year 6,061 8,310 Unconsolidated Einancial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net sales 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated Net sales 91,272 92,000 (Actual) (Million yen) Consolidated <td>Financial results</td> <td></td> <td></td>	Financial results		
Operating income 3,457 3,475 Net Income 2,308 1,535 Financial position Total assets 91,062 96,396 Liabilities 46,874 47,171 Shareholders' equity 42,803 46,013 Cash Flows From operating activities 3,911 3,661 From investing activities (3,313) (2,617) From financing activities (708) (2) Cash and cash equivalents at end of year 6,061 8,310 Unconsolidated Financial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net sales 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated Net sales 91,272 92,000 (Actual) (Forecast) Consolidated (Million yen) Consolidated <td>Net sales</td> <td>44,240</td> <td>45,817</td>	Net sales	44,240	45,817
Pinancial position	1 0	3,457	3,475
Total assets	Net Income	2,308	1,535
Liabilities 46,874 47,171 Shareholders' equity 42,803 46,013 Cash Flows From operating activities 3,911 3,661 From investing activities (708) (2,617) From innacing activities (708) (2) Cash and cash equivalents at end of year 6,061 8,310 Unconsolidated Financial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net lncome 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451	Financial position		
Shareholders' equity 42,803 46,013 Cash Flows	Total assets	91,062	96,396
Cash Flows Cash Flows From operating activities 3,911 3,661 From investing activities (3,313) (2,617) From financing activities (708) (2) Cash and cash equivalents at end of year 6,061 8,310 Unconsolidated Financial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300 </td <td></td> <td>·</td> <td>· · · · · · · · · · · · · · · · · · ·</td>		·	· · · · · · · · · · · · · · · · · · ·
From operating activities 3,911 3,661 From investing activities (3,313) (2,617) From financing activities (708) (2) Cash and cash equivalents at end of year 6,061 8,310 Unconsolidated Financial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net sales 77,892 77,000 Operating income 5,451 5,300 Net income <td>Shareholders' equity</td> <td>42,803</td> <td>46,013</td>	Shareholders' equity	42,803	46,013
From investing activities (3,313) (2,617) From financing activities (708) (2) Cash and cash equivalents at end of year 6,061 8,310 Unconsolidated Financial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	Cash Flows		
From investing activities (3,313) (2,617) From financing activities (708) (2) Cash and cash equivalents at end of year 6,061 8,310 Unconsolidated Financial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	From operating activities	3,911	3,661
Cash and cash equivalents at end of year 6,061 8,310 Unconsolidated Financial results Security Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Temonth period ended March 31, 2007 2008 (Forecast) (Actual) (Million yen) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	From investing activities		(2,617)
Unconsolidated Financial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Total assets 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300			
Financial results Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Temonth period ended March 31, 2007 2008 (Actual) (Forecast) (Million yen) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	Cash and cash equivalents at end of year	6,061	8,310
Net sales 38,358 36,308 Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Temonth period ended March 31, 2007 2008 (Actual) (Forecast) (Million yen) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	Unconsolidated		
Operating income 2,687 2,170 Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 12-month period ended March 31, 2007 2008 (Actual) (Forecast) (Million yen) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	Financial results		
Net income 1,985 1,319 Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated 12-month period ended March 31, 2007 2008 (Actual) (Forecast) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	Net sales	38,358	36,308
Financial position Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 12-month period ended March 31, 2007 2008 (Actual) (Forecast) (Million yen) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300			
Total assets 71,492 69,197 Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 12-month period ended March 31, 2007 2008 (Actual) (Forecast) (Million yen)	Net income	1,985	1,319
Liabilities 40,366 36,227 Shareholders' equity 30,809 32,690 Consolidated 12-month period ended March 31, 2007 2008 (Actual) (Forecast) Consolidated Net sales 91,272 92,000 Operating income Net Income 7,554 7,600 Operating income Net sales 5,443 4,300 Operating income Net sales 77,892 77,000 Operating income Net income 5,451 5,300 Operating income Net income 4,006 3,300 Operating income	Financial position		
Shareholders' equity 30,809 32,690	Total assets	71,492	69,197
12-month period ended March 31, 2007			
2007 (Actual) 2008 (Forecast) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	Shareholders' equity	30,809	32,690
2007 (Actual) 2008 (Forecast) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300		12-m	onth period ended March 31.
(Million yen) Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300		2007	
Consolidated Net sales 91,272 92,000 Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300		(Actual)	
Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	Consolidated		(Million yen)
Operating income 7,554 7,600 Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300	Net sales	91 272	92.000
Net Income 5,443 4,300 Unconsolidated Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300			
Net sales 77,892 77,000 Operating income 5,451 5,300 Net income 4,006 3,300			· · · · · · · · · · · · · · · · · · ·
Operating income 5,451 5,300 Net income 4,006 3,300	Unconsolidated		
Operating income 5,451 5,300 Net income 4,006 3,300	Net sales	77.892	77.000
Net income 4,006 3,300			
Dividends (yen) 12.0 12.0	Net income	4,006	3,300
	Dividends (yen)	12.0	12.0