

## Second Quarter 2008 Report (Unaudited)

Riken Corporation and Consolidated Subsidiaries

November 6, 2008

	6-month period ended September 30,	
	2007	2008
	(Million yen)	
<b>Consolidated</b>		
<u>Financial results</u>		
Net sales	45,817	<b>47,390</b>
Operating income	3,475	<b>2,663</b>
Net Income	1,535	<b>1,753</b>
<u>Financial position</u>		
Total assets	96,396	<b>91,174</b>
Liabilities	47,171	<b>43,291</b>
Shareholders' equity	46,013	<b>47,162</b>
<u>Cash Flows</u>		
From operating activities	3,661	<b>4,296</b>
From investing activities	(2,617)	<b>(3,547)</b>
From financing activities	(2)	<b>(1,307)</b>
Cash and cash equivalents at end of year	8,310	<b>6,953</b>

	12-month period ended March 31,	
	2008	2009
	(Actual)	(Forecast)
	(Million yen)	
<b>Consolidated</b>		
Net sales	95,765	<b>93,000</b>
Operating income	7,346	<b>5,700</b>
Net Income	4,165	<b>4,200</b>
<b>Unconsolidated</b>		
Net sales	77,175	<b>77,000</b>
Operating income	4,807	<b>2,600</b>
Net income	3,037	<b>2,300</b>
Dividends (yen)	12.0	<b>12.0</b>