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## **Announcement**

## Establishment of a New Manufacturing and Sales Company in Mexico

RIKEN CORPORATION is pleased to announce that it has established RIKEN MEXICO, S.A. DE C.V. (RIMEX) in Aguascalientes, Mexico to manufacture and sell automobile parts.

## 1. Background and Objective

The Mexican automotive industry is expected to continuously grow as a result of increased domestic demand and growing exports to other markets in North and South America.

Major automakers are making large investments and increasing their vehicle production in Mexico.

RIKEN MEXICO, S.A. DE C.V.will be positioned to meet and capture the increased demand for locally produced automobile parts and expand the Riken Group footprint in the region.

## 2. Overview of the New Company

Company Name	RIKEN MÉXICO, S.A. DE C.V.
Location	Aguascalientes, Mexico
Site Area	20,000 m <sup>2</sup>
Capital	100 million pesos
Shareholder	100% RIKEN Group
Company Representative	Kazuyuki Kogure, President
Start of Operation	July 2014
Number of Employees	Approx. 130 (in 2016)
Description of Business	Manufacture and sales of automobile parts
Amount of Investment	1,700 million Japanese yen

End