

First-Half 2005 Report

Riken Corporation and Consolidated Subsidiaries

November 16, 2005

6-month period ended September 30,
2004 2005
(Millions of Yen)

Consolidated

Income Statement

Sales	37,607	41,477
Operating income	2,748	3,192
Net Income	2,074	2,133

Balance Sheet

Total assets	76,116	82,576
Liabilities	42,813	44,047
Shareholders' equity	32,133	37,063

Statements of Cash Flows

Net cash provided by operating activities	4,083	4,530
Net cash used in investing activities	(2,413)	(3,982)
Net cash used in financing activities	(2,429)	(1,161)
Cash and cash equivalents at end of year	5,769	5,180

Non-Consolidated

Income Statement

Sales	32,928	35,445
Operating income	2,011	2,388
Net income	1,587	1,653

Balance Sheet

Total assets	61,438	66,152
Liabilities	35,766	37,601
Shareholders' equity	25,671	28,551

12-month period ended March 31,
2005 2006
(Actual) (Forecast)
(Millions of Yen)

Consolidated

Sales	78,429	85,000
Operating income	6,842	7,600
Net Income	4,998	5,400

Non-Consolidated

Sales	68,483	73,000
Operating income	4,665	5,300
Net income	3,977	3,600
Dividends (yen)	10.0	10.0