

**First Quarter 2008 Report**  
**(Unaudited)**

August 8, 2008

Riken Corporation and Consolidated Subsidiaries

	3-month period ended June 30,	
	2007	2008
	(Million yen)	
<b>Consolidated</b>		
<u>Financial results</u>		
Net Sales	22,972	<b>22,642</b>
Operating Income	2,223	<b>1,289</b>
Net Income	1,523	<b>791</b>
<u>Financial Position</u>		
Total Assets	91,576	<b>90,149</b>
Liabilities	41,740	<b>43,077</b>
Shareholders' Equity	46,014	<b>47,003</b>
<u>Cash Flows</u>		
From operating activities	2,396	<b>1,410</b>
From investing activities	(995)	<b>(1,707)</b>
From financing activities	(511)	<b>742</b>
Cash and cash equivalents at end of period	7,960	<b>7,681</b>

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	12-month period ended March 31,	
	2008	2009
	(Actual)	(Forecast)
	(Million yen)	
<b>Consolidated</b>		
Net Sales	95,765	<b>93,000</b>
Operating Income	7,346	<b>7,600</b>
Net Income	4,165	<b>5,000</b>
<b>Unconsolidated</b>		
Net Sales	77,175	<b>77,000</b>
Operating Income	4,807	<b>4,800</b>
Net Income	3,037	<b>3,300</b>
Dividends (yen)	12.0	<b>12.0</b>