



September 18, 2015
RIKEN CORPORATION

Transfer of 30% Shares of RIKEN's Subsidiary in Wuhan
to KS Kolbenschmidt GmbH as Part of the Global Alliance

We, RIKEN CORPORATION, announce that we have agreed to transfer 30% shares of Riken Automobile Parts (Wuhan) Co., Ltd., the wholly owned subsidiary in Wuhan, China to KS Kolbenschmidt GmbH in order to set up a joint venture, as part of the global alliance formed in April 2015.

Riken Automobile Parts (Wuhan) Co., Ltd. has been manufacturing and selling automotive parts, mainly piston rings, in China since 2004.

By setting up the joint venture, we aim to extend the businesses and offer better services for OEM engine manufacturers in Chinese market.

This transfer is subject to the approval of Wuhan authorities.