

Riken announces Reorganization and Change in the Responsibilities of its Top Management.

RIKEN CORPORATION

As of June 28, 2002

Effective from July 1, 2002

Riken Corporation announced that, in view of the growing business opportunities in the Asian countries, Riken has established a new department called "Asian Business Development Division" responsible for sales and marketing strategies for the Asian market and specializing in marketing the products of Riken Group and providing commercial and technical services to customers, particularly Japanese car manufacturers in the region.

The department has been set up as sub-division of Overseas Sales & Marketing and headed concurrently by Noritada Okano, Director, who also holds a post of General Manager of Overseas Sales & Marketing.