

First-Half 2006 Report

Riken Corporation and Consolidated Subsidiaries

November 15, 2006

6-month period ended September 30,
FY 2005 FY 2006
(Million yen)

Consolidated

Financial results

Net sales	41,477	44,240
Operating income	3,192	3,457
Net Income	2,133	2,308

Financial position

Total assets	82,576	91,062
Liabilities	44,047	46,874
Shareholders' equity	37,063	44,188

Cash Flows

From operating activities	4,530	3,205
From investing activities	(3,982)	(2,607)
From financing activities	(1,161)	(708)
Cash and cash equivalents at end of year	5,180	6,061

Unconsolidated

Financial results

Net sales	35,445	38,358
Operating income	2,388	2,687
Net income	1,653	1,985

Financial position

Total assets	66,152	71,492
Liabilities	37,601	40,366
Shareholders' equity	28,551	31,156

12-month period ended March 31,
FY 2005 FY 2006
(Actual) (Forecast)
(Million yen)

Consolidated

Net sales	88,675	91,000
Operating income	7,857	8,100
Net Income	5,659	5,900

Unconsolidated

Net sales	76,316	79,000
Operating income	5,572	6,000
Net income	3,727	4,000
Dividends (yen)	12.0	12.0