

Fiscal Year 2003 Report

May 20, 2004

Riken Corporation and Consolidated Subsidiaries

12-month period ended March 31,
2003 **2004**
(Millions of Yen)

Consolidated

Income Statement

Sales	71,509	71,738
Operating income	5,951	6,091
Net income	4,409	3,877

Balance Sheet

Total assets	72,144	74,459
Liabilities	42,993	42,385
Shareholders' equity	28,038	30,888

Statements of Cash flows

Net cash provided by operating activities	8,917	6,529
Net cash used in investing activities	(6,120)	(4,283)
Net cash used in financing activities	(3,002)	(2,071)
Cash and cash equivalents at end of year	6,724	6,520

Non-Consolidated

Income Statement

Sales	62,909	63,263
Operating income	5,951	4,497
Net income	3,711	2,891

Balance Sheet

Total assets	58,496	60,639
Liabilities	35,628	35,667
Shareholders' equity	22,868	24,971

12-month period ended March 31,
2004 **2005**
(Actual) (Forecast)
(Millions of Yen)

Consolidated

Sales	71,738	73,000
Operating income	6,091	6,200
Net income	3,877	4,200

Non-consolidated

Sales	63,263	65,000
Operating income	4,497	5,000
Net income	2,891	2,800
Dividends (yen)	8.5	8.5
