

First-half 2003 Report

November 19, 2003

Riken Corporation and Consolidated Subsidiaries

6-month period ended September 30,
2002
2003
(Millions of Yen)

Consolidated

Income Statement

Sales	33,900	34,764
Operating income	2,487	2,747
Net income	1,486	1,565

Balance Sheet

Total assets	72,401	72,518
Liabilities	46,152	42,369
Shareholders' equity	25,172	28,900

Statements of Cash flows

Net cash provided by operating activities	3,856	3,199
Net cash used in investing activities	(2,776)	(2,321)
Net cash used in financing activities	(939)	(1,046)
Cash and cash equivalents at end of year	7,057	6,956

Non-Consolidated

Income Statement

Sales	29,957	30,137
Operating income	2,193	2,002
Net income	1,162	1,348

Balance Sheet

Total assets	59,049	58,353
Liabilities	38,706	34,946
Shareholders' equity	20,342	23,407

12-month period ended March 31,
2003
2004
(Actual) (Forecast)
(Millions of Yen)

Consolidated

Sales	71,509	71,500
Operating income	5,951	5,600
Net income	4,409	3,600

Non-consolidated

Sales	62,909	63,000
Operating income	5,427	5,200
Net income	3,711	3,000
Dividends (yen)	8.5	8.5